

MOUNTFIELD PARISH COUNCIL
YEAR END ACCOUNTS 2018-19
EXPLANATION OF VARIANCES

Please provide full explanations, including numerical values, for the following
Variances of more than 15% between totals for individual boxes (except variances of less than £200).
If the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

SECTION 2	2017-18 £	2018-19 £	VARIANCE £	VARIANCE %	DETAILED EXPLANATION OF VARIANCE (WITH AMOUNTS £)																					
Box 2 Precept or Rates and Levies	13,100	13,100	0	0%																						
Box 3 Total other receipts	1,043	2,663	1,620	155%	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Receipts</th> <th style="text-align: right;">2017-18</th> <th style="text-align: right;">2018-19</th> </tr> </thead> <tbody> <tr> <td>RDC CTS grant</td> <td style="text-align: right;">136.63</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>HMRC VAT refund</td> <td style="text-align: right;">881.80</td> <td style="text-align: right;">2,127.68</td> </tr> <tr> <td>Bank interest</td> <td style="text-align: right;">24.40</td> <td style="text-align: right;">55.58</td> </tr> <tr> <td>ESCC fingerpost match-funding</td> <td style="text-align: right;">0.00</td> <td style="text-align: right;">480.70</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">1,042.83</td> <td style="text-align: right; border-top: 1px solid black;">2,663.96</td> </tr> <tr> <td colspan="3" style="text-align: center;">£2,663 - £1,042 = £1,620</td> </tr> </tbody> </table>	Receipts	2017-18	2018-19	RDC CTS grant	136.63	0.00	HMRC VAT refund	881.80	2,127.68	Bank interest	24.40	55.58	ESCC fingerpost match-funding	0.00	480.70		1,042.83	2,663.96	£2,663 - £1,042 = £1,620		
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Box 4 Staff costs	3,799	3,939	140	4%																						
Box 5 Loan interest/capital repayments	0	0		0%																						
Box 6 All other payments	22,046	13,354	-8,692	-39%	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Additional spend 2017-18</th> <th style="text-align: right;">2017-18</th> </tr> </thead> <tbody> <tr> <td>Playground resurfacing</td> <td style="text-align: right;">8,274.00</td> </tr> <tr> <td>Donation to Village Hall Committee</td> <td style="text-align: right;">500.00</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">8,774.00</td> </tr> <tr> <td colspan="2" style="text-align: center;">£8,774 - £8,692 = £82</td> </tr> </tbody> </table>	Additional spend 2017-18	2017-18	Playground resurfacing	8,274.00	Donation to Village Hall Committee	500.00		8,774.00	£8,774 - £8,692 = £82												
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Box 9 Total fixed assets and long-term investments and assets	99,800	101,900	2,100	2%	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Additional assets 2018-19</th> <th style="text-align: right;">2018-19</th> </tr> </thead> <tbody> <tr> <td>Oak plaque</td> <td style="text-align: right;">600.00</td> </tr> <tr> <td>Defibrillator</td> <td style="text-align: right;">1,500.00</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,100.00</td> </tr> </tbody> </table>	Additional assets 2018-19	2018-19	Oak plaque	600.00	Defibrillator	1,500.00		2,100.00													
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Box 10 Total borrowings	0	0	0	0%																						