

Explanation of variances – pro forma

Name of smaller authority: **MOUNTFIELD PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,292	30,561				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,100	12,000	-1100.00	8.40%	NO		
3 Total Other Receipts	12,205	6,093	-6112.00	50.08%	YES		Additional receipts 2022-23: Rother DC CIL £4468.26, VAT126 £761.82, Godaddy refund £71.85, UT credit interest £791.20 = £6,092.93
4 Staff Costs	5,465	6,706	1241.00	22.71%	YES		Clerk's salary increased (01.04.23) to spine 23 (£16.67/hour) including a one-off payment to previous years missed, back pay from 01.04.23, plus an increase in home office costs. Additional costs 2023-24: £1,087.28
5 Loan Interest/Capital Repayment	0	0	0.00	0.00%	NO		
6 All Other Payments	9,571	21,306	11735.00	122.61%	YES		2023-24 Additional payments: Playground fencing £7,950, Container £3,108, Flagpole £716. Total additional payments - £11,774
7 Balances Carried Forward	30,561	20,642				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,561	20,642				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	157,000	157,000	0.00	0.00%	NO		
10 Total Borrowings	0	0	0.00	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable